

House File 871

H-1448

1 Amend House File 871 as follows:

2 1. Page 26, after line 6 by inserting:

3 <DIVISION ____

4 IOWA SMALL BUSINESS RELIEF PROGRAM

5 Sec. _____. IOWA SMALL BUSINESS RELIEF PROGRAM.

6 1. There is appropriated from moneys received by the state
7 from the coronavirus state fiscal recovery fund pursuant to the
8 American Rescue Plan Act of 2021, Pub. L. No. 117-2, to the
9 economic development authority for the fiscal year beginning
10 July 1, 2021, and ending June 30, 2022, the following amount,
11 or so much thereof as is necessary, to be used for the purposes
12 designated:

13 For the Iowa small business relief program:

14 \$100,000,000

15 Eligibility for grants awarded under the program shall be
16 expanded to include the following:

17 a. Sole proprietors that were an established business prior
18 to March 17, 2020, who are owners and that had no employees.

19 b. Businesses that employed up to fifty individuals prior
20 to March 17, 2020.

21 2. Notwithstanding section 8.33, moneys appropriated in
22 this section that remain unencumbered or unobligated at the
23 close of the fiscal year shall not revert but shall remain
24 available for expenditure for the purposes designated.

25 3. Moneys appropriated in this section shall be expended for
26 the purposes designated no later than December 31, 2024.>

27 2. By renumbering as necessary.

RUNNING-MARQUARDT of Linn